

**New Plan contribution limits for 2009!**

The Internal Revenue Service (IRS) recently announced a cost-of-living adjustment for tax year 2009, increasing the annual contribution limit you can make to your State of Missouri Deferred Compensation Plan account to \$16,500 or 100 percent of includable compensation, whichever is less.

**Maximize the limits and catch-up if you can.**

To take advantage of the limit increase, you can increase your contribution amount online at <http://mo.ingplans.com> or by calling **1-800-392-0925**.

**Age 50 and Over Catch-Up Provision\***

If you are age 50 and over, you may be able to make additional catch-up contributions of \$5,500 if you contribute the maximum \$16,500, for a total of \$22,000 to your Plan account.

**Three-Year Special Catch-Up Provision\***

If you are within three years prior to the year of your retirement, you may be able to double the normal contribution limit and contribute \$33,000 to your Plan. You cannot contribute to the Three-Year Special Catch-Up and the Age 50 and Over Catch-Up Contribution during the same tax year.

*Please note employer contributions through the State Incentive and rollovers from other 457 government plans do not count toward the maximum contribution amount.*

**Not contributing to the Plan? Now's the time to get in the game.**

To encourage low- and moderate-income individuals to save more for the future, the government offers a tax credit for contributions. If you're not currently participating, you may be eligible for a credit on your federal taxes equal to a percentage (up to 50%) of the first \$2,000 you invest in the Plan. The credit is available if your adjusted gross income "AGI" does not exceed \$55,500 if you are married and file a joint return; or \$27,750 if you are single or married and file a separate return. The actual amount of your credit is based on your tax filing status and adjusted gross income (AGI) as shown below:

<b>Tax credit</b>	<b>Joint return AGI</b>	<b>Single (other filers) AGI</b>
50%	Less than \$33,000	Less than \$16,500
20%	\$33,001 - \$36,000	\$16,501 - \$18,000
10%	\$36,001 - \$55,500	\$18,001 - \$27,750
0%	Over \$55,500	Over \$27,750

**Get started today!** To enroll, go to <http://mo.ingplans.com> or call **1-800-392-0925**.